



SAINT PETER CHURCH
1891 Kaneville Road • Geneva, Illinois 60134-1898

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September, 2002

Dear Parishioner,

This past fiscal year contained many significant events that affected us all. From the events of 9/11, to the weak economic climate, to the crisis in the Church, we've all had a challenging year. However, throughout these difficult times, there was one thing we could all count on—that St. Peter Parish was here for us all. For some, St. Peter's was a shoulder to cry on, for others, a place of fellowship, and for all, a place to experience God and come to know Him better.

The Parish ended Fiscal 2002 with a deficit of \$47,082. Despite the Parish, Religious Education and School efforts to control expenses and keep costs down, we were not able to overcome the minimal increase in contributions from Fiscal 2001. The economic downturn that has plagued some of our parishioners has had a negative impact on the Parish's finances as well.

As we enter the new fiscal year, the budget shows a deficit of \$72,266. On the expense side, we continue to experience significant increases in health insurance and assessments levied by the Diocese of Rockford for Aurora Central High School. However, once again we've been able to forego some building repairs as a result of the construction. The budget supports the many ministries provided by the Parish to serve our ever-growing population.

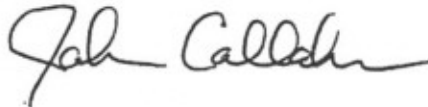
This fall, St. Peter will have a mortgage for the expansion of our facilities. The expansion is scheduled to be completed in August, 2003. The expansion will supply us with much needed space to serve the ministries provided by the parish. We remain grateful to

our brothers and sisters who are faithful supporters of our parish ministry. It is our hope that parishioners, who have not contributed their fair share in the past, will now see clear to do so. As we continue to move in the direction of becoming a full stewardship parish, we respectfully submit this report and are confident of your continuing financial and prayerful support of St. Peter Parish.

Sincerely,



Rev. Msgr. Joseph F. Jarmoluk, Pastor



John Callahan, Chairperson (584-9603)
Finance Council

Finance Council Members(2001/2002):

Keith Beckmen, Vice Chairperson	406-1061
Al Krause	208-6435
Thomas LaHaye	208-1104
Richard Marks	208-1523
Patricia Totten	208-8448
David Zawacki	208-6315